



ABN 96 109 492 373

AUSTRALIAN SOLOMONS GOLD ANNOUNCES THE APPOINTMENT OF JOHN BOVARD AS A DIRECTOR

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(TSX:SGA) TORONTO, Ontario (December 27, 2007) - Australian Solomons Gold Limited ("ASG" or the "Company") is pleased to announce that it has appointed John Bovard as a Director of the Company. Mr Bovard's specific mandate is to assist with Government relations in the Solomon Islands and matters of Corporate Strategy.

Mr Bovard was previously CEO of Australian Solomons Gold Limited. He is a Fellow of the Australian Institute of Company Directors and has held a number of recent Directorships in resources companies including Non-Executive Chairman of Axiom Mining Ltd, a resources CEO and Director of Asia Pacific Resources Ltd, a Canadian listed mining company, Managing Director Danae Resources NL and a Director of Greenwich Resources plc listed on the LSE. He was previously the Project Manager for the successfully completed A\$800 million Queensland Fertilizer Project for WMC Ltd.

Mr Zimi Meka will step down from the Board due to business commitments in his role as Managing Director of the Australian Listed company Ausenco Limited (ASX:AAX). Chairman of the company, Stephen Everett said, "on behalf of the Board of Directors, we would like to acknowledge the significant contribution Mr Meka has made to the Company since it was founded in June 2004".

About ASG

ASG is developing the Gold Ridge Project, a former producing mine, located on Guadalcanal in the Solomon Islands. The mine operated from August 1998 to June 2000 and produced approximately 210,000oz gold during this period. ASG acquired the project in May 2005 and has completed a Feasibility Study to redevelop the Gold Ridge Project which is expected to commence operations by Q2 of 2009.

Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for ASG's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information form available on www.sedar.com. ASG does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

The Toronto Stock Exchange has neither approved nor disapproved the contents of this press release

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