



AUSTRALIAN SOLOMONS GOLD STRENGTHENS MANAGEMENT TEAM AND BOARD OF DIRECTORS

THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.

TORONTO, Ontario (19 November, 2007) – Australian Solomons Gold Limited (TSX:SGA) (“ASG” or the “Company”) is pleased to announce that it has appointed John Blake, a mining professional with 33 years experience in developing and operating offshore projects in the region, as CEO. The Company’s current CEO, Mr John Bovard, will move seamlessly into the position of Director, with a specific mandate to assist with Government relations in the Solomon Islands and matters of corporate strategy. The Board of Directors wishes to acknowledge the significant contribution that Mr. Bovard has made to ASG in his role as CEO and is pleased that he will continue his contribution to the success of the company through his new role as a Director of the Company.

Mr. Blake has more than 30 years experience in the mining industry, for the last 11 years John has been working in Indonesia, most recently as a Director of Agincourt Resources, Director of Operations for Newcrest Mining and General Manager for MacMahon Contractors. At Newcrest John was responsible for development, construction and production operations for the Gosowong and Toguraci open pit Gold mines and the Kencana underground Gold mine. John holds a Masters in Engineering Science (Mining) an M.B.A. and a Doctor of Business Administration and is a Member of the Australasian Institute of Mining and Metallurgy.

Chairman of the company, Stephen Everett, said "it is integral to the success of ASG that we have the team in place to now see the Gold Ridge Project through to production. We are fortunate to secure a very seasoned Chief Executive in John Blake whose experience, particularly in mining operations in the wet tropics and his understanding of all levels of the community from villagers to the national government, are vital as we move into the next phase of construction and operations. We look forward to the commencement of the construction activities in the near future."

About ASG

ASG is rapidly redeveloping the Gold Ridge Project, a former producing gold mine acquired by the Company in May 2005. With a recently completed Feasibility Study in hand, the Company is scheduled to commence gold production in June 2009. Gold Ridge is located on Guadalcanal in the Solomon Islands. The mine operated from August 1998 to June 2000 and produced approximately 210,000 oz of gold during this period. Current reserves are 1.1 million ounces. The company has an active ongoing exploration program and expects to release a further set of drill results in early January, as they become available.

Additional information is available on www.sedar.com and at the Company web site at www.solomongold.com.au

