



AUSTRALIAN SOLOMONS GOLD LIMITED ANNOUNCES MANAGEMENT CHANGE

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BRISBANE, Australia (April 16, 2007) Australian Solomons Gold Limited (TSX:SGA) ("ASG" or "the Company") announced today that Mr Ron Douglas, the CEO of ASG, has resigned from his corporate position due to family and personal matters. The Board of Directors wish to acknowledge the significant contribution that Ron has made to ASG and the completion of the successful Bankable Feasibility Study (refer separate announcement made today on the results of the study).

The Company is pleased to announce the appointment of Mr John Bovard to the role of CEO commencing April 23, 2007.

Mr Bovard is a civil engineer and has over 40 years experience in mining, heavy construction, project development and corporate management. His career has included roles as CEO of public companies and both executive and non-executive directorships. He is well qualified, holds a Bachelor of Civil Engineering, and is a Fellow of the Australian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Company Directors.

Mr Bovard currently holds the position of Non-Executive Chairman with Axiom Mining Ltd, a Hong Kong based company listed on the ASX with active gold and copper exploration projects in Vietnam and Queensland. He was recently the CEO of Asia Pacific Resources Ltd, a Canadian listed mining company, developing large potash resource in Thailand. Prior to that, he was Managing Director of the ASX publicly listed Danae Resources NL and a director of Greenwich Resources plc listed on the LSE. He was previously the project manager for the successfully completed A\$800 million Queensland Fertilizer Project for WMC Ltd.

Chairman of the Company, Stephen Everett, noted "John's vast experience and world-wide knowledge of the mining industry will provide a significant platform for the development of the Gold Ridge Project and the ongoing growth of the Company".

About ASG

ASG is developing the Gold Ridge Project, a former producing mine, located on Guadalcanal in the Solomon Islands. The mine operated from August 1998 to June 2000 and produced approximately 210,000 oz gold during this period. ASG acquired the project in May 2005 and has recently completed a Bankable Feasibility Study to redevelop the Gold Ridge Project, which is expected to commence operations by Q2 of 2008.

The Toronto Stock Exchange has neither approved nor disapproved the contents of this press release

Additional information is available on www.sedar.com and at the Company website at www.solomonsgold.com.au

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Please note that the Head Office of ASG is located in Queensland, Australia and is 15 hours ahead of Toronto time.

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