



## NEW CANADIAN DIRECTOR JOINS AUSTRALIAN SOLOMONS GOLD LIMITED BOARD

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(TSX:SGA)

**TORONTO, Ontario (October 11, 2006)** – Australian Solomons Gold Limited (“ASG” or the “Company”) is pleased to announce the appointment of Mr T. Sean Harvey to the Board as a Non-Executive Independent Director.

Mr Harvey has over 10 years investment banking and merchant banking experience, primarily focused on the mining sector, and for the last 5 years has held senior executive and board positions with various mining companies, including his current positions of Non-Executive Chairman of Andina Minerals Inc. and Non-Executive Director of Moto Goldmines Limited and Polaris Geothermal Inc., and former position as President & CEO of Orvana Minerals Corp, a position Mr Harvey held until May 2006. Previously, he was President and CEO of TVX Gold at the time of its sale to Kinross Gold in 2003 and, subsequent to that, was President and CEO of Atlantico Gold, a private company involved in the development of the Amapari Project in Brazil, which was sold to Wheaton River Minerals Ltd. (presently Goldcorp).

Mr Harvey is well qualified, holds several degrees, including an Honors B.A., an M.A. in economics, an LL.B and an MBA, and brings to the Board a significant level of board and commercial experience in the mining and exploration industry, involving capital raising initiatives, corporate and strategic development programs. He has a strong commercial background, sound finance, business management and legal expertise and has been involved in the development of a number of start-up companies.

His responsibilities to the ASG Board will include contributing to long term strategic planning, maintaining Board awareness of Canadian financial markets, corporate governance, capital structuring and evaluating development opportunities.

Chairman of the Company, Stephen Everett, noted “Sean’s qualifications and experience add significantly to our existing skills at board and management level, and we look forward to working with Sean in the period ahead as we continue to develop the Gold Ridge Project”.

### About ASG

ASG is developing the Gold Ridge Project, a former producing mine, located on Guadalcanal in the Solomon Islands. The mine operated from August 1998 to June 2000 and produced approximately 210,000oz gold during this period. ASG acquired the project in May 2005 and is currently completing a feasibility study to redevelop the Gold Ridge Project which is expected to commence operations by December 2007.

Additional information is available on [www.sedar.com](http://www.sedar.com) and at the Company web site at [www.solomonsgold.com.au](http://www.solomonsgold.com.au)

# NEWS RELEASE

## Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for ASG's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described herein under the heading "Risk Factors" in the Company's prospectus available on [www.sedar.com](http://www.sedar.com). ASG does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

**The Toronto Stock Exchange has neither approved nor disapproved the contents of this press release**

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Please note that the Head Office of ASG is located in Queensland, Australia and is 14 hours ahead of Toronto time.

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