



## AUSTRALIAN SOLOMONS GOLD ADDS NEW AUSTRALIAN DIRECTOR

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(TSX:SGA)

**TORONTO, Ontario (December 21, 2006)** – Australian Solomons Gold Limited (“ASG” or the “Company”) is pleased to announce the appointment of Mr Ian Burvill to the Board as a Non-Executive Director.

Mr Burvill currently holds the position of Partner and Member of the Investment Committee with Resource Capital Funds (RCF), a resource-focused private equity firm, and is based in Perth, Western Australia where he coordinates RCF’s Australian investment activities.

Since joining RCF in late 2001, Mr Burvill has worked on all of the RCF’s major Australian investments which include RCF’s investment in SouthCoal’s leveraged buy out (LBO) of a coking coal mine in New South Wales; the LBO of QMAG’s magnesite mine and magnesia process plant in Queensland; and St Barbara Mines Ltd (ASX:SBM) funding from 2002 to 2005. Mr Burvill was also involved in the substantial RCF funding of ASG’s acquisition of the Gold Ridge Project in 2005.

Prior to joining RCF, he was in the resource banking department of N.M. Rothschild & Sons (Australia) Limited, and previously worked as an engineer for mineral processing consultants in Australia and the USA. Mr Burvill holds an MBA and a Bachelor of Engineering from the University of Western Australia and brings to the Board significant experience in the area of investment funding in the resources sector.

The Chairman of the Company, Stephen Everett, noted “Ian’s wealth of project development and financing experience in the resources sector will contribute significantly to the successful development of the Gold Ridge project and the Company’s activities.”

### About ASG

ASG is developing the Gold Ridge Project, a former producing mine, located on Guadalcanal in the Solomon Islands. The mine operated from August 1998 to June 2000 and produced approximately 210,000 oz gold during this period. ASG acquired the project in May 2005 and is currently completing a Bankable Feasibility Study to redevelop the Gold Ridge Project. Measured and Indicated Resources for the project exceeds 1.5 million oz with an Inferred Resource of 455,000 oz at a 0.8g/t cut off grade.

Additional information is available on [www.sedar.com](http://www.sedar.com) and at the Company website at [www.solomonsgold.com.au](http://www.solomonsgold.com.au).

### Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for ASG's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information form available on [www.sedar.com](http://www.sedar.com). ASG does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

**The Toronto Stock Exchange has neither approved nor disapproved the contents of this press release**

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Please note that the Head Office of ASG is located in Queensland, Australia and is 15 hours ahead of Toronto time.

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